

15583

**MBA 4th Semester Examination**

**Principle of Insurance and Banking (NS)**

**FM-04**

**Time : 3 Hours**

**Max. Marks : 60**

*The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.*

**SECTION - A**

*It contains ten short note type questions carrying 2 marks each. All the questions are compulsory.*

1. What is a single premium policy?
2. Describe the principle of subrogation.
3. Describe the financial concept of insurance.
4. Explain the different modes of premium payable.
5. What are the limitations of annuity?
6. What is rural insurance?
7. What are the components of insurance policy document?
8. Distinguish between surrender value and guaranteed surrender value.
9. What do you mean by group insurance?
10. Define the term paid-up value. (2×10=20)

**SECTION - B**

*It contains six short answer type questions carrying 5 marks each. Student has to answer any four.*

11. Discuss different types of group insurance.
12. Give a classification of life insurance policies.
13. Describe the concept of NPA and Capital Adequacy in Indian Banks.
14. What is a pension plan? Describe its different types.
15. Define and distinguish between maturity claim and death claim.
16. Explain different types of annuities. (5×4=20)

**SECTION - C**

*It contains four essay type questions of 10 marks each. Student has to answer any two.*

17. Discuss different factors affecting calculation of premium of an insurance policy.
18. Describe the main provisions of Negotiable Instruments Act 1881.
19. Explain the different principles of insurance.
20. What are legal provisions for social insurance? Discuss. (10×2=20)